

# Farm Lease Program Commencing 2013 in the Northern Region

Minimum bid and terms of the lease

<b>Location: Black River 1 of 1</b>			
<b>Lease number: LE13-008</b>			
Habitat Patch ID	Acres	Weighted rental value per acre	Minimum bid
129	0.71		
130	1.20		
131	1.06		
132	1.25		
133	1.51		
156	1.65		
201	2.01		
203	4.27		
204	1.01		
205	3.03		
301	3.93		
302	1.96		
306	7.55		
317	3.14		
403	2.53		
404	2.09		
417	4.88		
503	1.55		
513	1.37		
514	2.00		
520	2.54		
521	2.74		
<b>Sub-total</b>	<b>54.0</b>	<b>\$55.33</b>	<b>\$2,987.82</b>
<b>Discount</b>			20%
<b>Adjusted minimum bid</b>			\$2,390.00
<b>In-kind contributions (planting, etc.) - not negotiable</b>			\$2,000.00
<b>In-kind contributions (mowing, etc.) - not negotiable</b>			\$0.00
<b>acres to mow per year =</b>			
<b>Value of in-kind commitments</b>			\$2,000.00
<b>Minimum Annual Payment</b>			<b>\$390.00</b>

Chester twp, Morris Co  
 Block 33, Lots 110.01, 36 and 72

**In-kind Worksheets with crops and activities for 1st year of leases**

<b>In-kind Contributions - Planting</b>			
<b>Planting (including field prep. &amp; fertilizer), Herbiciding, etc.</b>			
Value	Crop	Cost per acre	Acres
	field corn	\$350.00	
	soybean	\$200.00	
\$2,000.00	dwarf sorghum	\$200.00	10
	rye	\$200.00	
	legumes and forage greens	\$200.00	
	warm season grasses	\$300.00	
	buckwheat	\$200.00	

<b>In-kind Contributions - Other Services</b>			
<b>Mowing, disking, plowing, etc.</b>			
Value	Activity	Cost per acre	Acres
	mowing	\$50.00	
	disking	\$35.00	
	herbicide	\$100.00	
	plowing	\$75.00	

<b>\$2,000.00</b>	<b>= Total for all in-kind commitments</b>
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Amount of lease value that will be paid through in-kind contributions **84%**